Osobola Building Company Ltd

BUSINESS PLAN TEASER

Location (District): Buwambo, Wakiso

Country: Uganda

Phone contact: + 256 (0) 709-103-911

Why the need for the building company?

According to industry experts, more than 90% of construction and building projects in developing countries encounter delays, attributed to a myriad of factors such as inadequate site management, unrealistic project scheduling, shortages in skilled labour, absenteeism among workers, frequent design alterations or rework, and safety concerns. These delays not only disrupt project timelines but also inflate costs, impeding overall economic progress.

Furthermore, Uganda witnesses an alarming average of twenty building collapses annually, resulting in the loss of approximately thirty lives each year. Beyond the physical destruction, these incidents inflict profound emotional and societal upheaval, emphasizing the pressing need for enhanced safety protocols within the construction sector. This urgent situation underscores the indispensable role of competent and certified professionals in construction endeavours.

In response to these challenges, Osobola Building Company emerged.

Osobola Building Company Ltd, previously known as Moses Lubega Construction and Decorators (MLCD) Ltd, has been operating since 2020. Headquartered in Wakiso, Uganda, the company specializes in delivering professional building and associated services at competitive rates compared to its industry counterparts. Our approach prioritizes personalized construction solutions tailored to meet individual specifications, all while upholding meticulous attention to detail and unwavering commitment to quality craftsmanship. We strive to mitigate construction delays stemming from preventable causes, ensuring seamless project execution.
Our mission is to exceed expectations while maintaining high standards in construction services. With our team of experienced professionals, we bring expertise, precision, and attention to detail to every project. Our ultimate goal is client satisfaction and success.

At Osobola Building Company Ltd, we cater to both residential and commercial clients, recognizing the growing demand for high-quality construction services in our area. By analyzing the market carefully, we have identified specific segments that are ideal for strategic growth and differentiation. By leveraging our deep knowledge of the market and building strong partnerships with our suppliers and subcontractors, we can offer competitive pricing without sacrificing the quality of our work.

Our core services include:

New Construction: Our team specializes in designing and constructing new residential or commercial structures from the ground up. Whether you require homes, office buildings, warehouses, or retail spaces, we bring your vision to life with our expertise and precision.

Remodelling and Renovation: We transform existing structures with our remodelling and renovation services. From kitchen and bathroom remodels to room additions and office renovations, we enhance functionality and aesthetics to suit your needs.

Home Improvement: Make your residential properties more functional, visually appealing, and energy-efficient with our comprehensive home improvement services. From roof repairs to window installations, siding replacements to deck constructions, we elevate your home's value and comfort.

Interior and Exterior Painting: Give your surfaces a fresh look with our professional painting services. Our expert painters deliver high-quality results for interior and exterior spaces, whether it's walls, ceilings, trim, cabinets, fences, or architectural elements.

Plumbing Services: Ensure smooth plumbing operations with our installation, repair, and maintenance services. We offer pipe replacements, fixture installations, drainage cleaning, and upgraded bathrooms and kitchens to enhance water efficiency.

Flooring Installation: Transform your spaces with our expert flooring installation services. We install quality flooring materials such as hardwood, laminate, tile, vinyl, or carpet in residential and commercial properties with precision and care.

Landscaping and Outdoor Construction: Create stunning outdoor spaces with our landscaping and outdoor construction services. From landscaping and hardscaping to patio and deck construction and fence installations to outdoor kitchen creations, we enhance your outdoor living experience.

Roofing Services: Protect your property with our comprehensive roofing services. We work with various roofing materials such as asphalt shingles, metal, tile, or flat roofs to ensure durability and longevity, whether it's installations, repairs, or replacements.

Commercial Construction: We offer services such as office buildouts, retail store construction, restaurant renovations, and commercial property maintenance to address the unique needs of commercial clients with professionalism and efficiency.

Consultancy & Planning: Our pre-construction services include project feasibility assessment, sustainability consultation, conceptual design, budgeting, permitting, risk assessment, and construction project management support. Benefit from our expertise and guidance every step of the way.

Real Estate and Property Agents: With our deep understanding of construction and market knowledge, we assist clients in various aspects of real estate transactions, property management, and investment. Whether you're buying, selling, or investing, we provide valuable insights and support to help you achieve your real estate objectives.

IMPACT

Osobola Building Company Ltd is committed to delivering excellent work to its clients while also contributing positively to the community. Our contributions are in the following areas:

Job Creation: We take pride in providing employment opportunities, especially for the youth aged between 18-35 years. Currently, we have employed 49 part-time workers, with 29 serving as porters and 20 as masons. The porters earn an average of Ugx. 22,500 (USD 6.09) per day, while the masons earn an average of Ugx. 30,000 (USD 8.12) daily. In addition, we have five full-time employees who earn an average of Ugx. 30,000 (USD 8.12) per day. We also collaborate with suppliers and outsource machinery services from Katwe, which contributes to economic activity and job creation both directly and indirectly.

Environmental Impact: At Osobola Building Company Ltd, we prioritize environmentally friendly practices throughout our operations. We use green building materials, implement energy-efficient designs, promote recycling and waste reduction measures, and strictly adhere to environmental regulations. By doing so, we aim to minimize our ecological footprint and contribute positively to the environment and the community at large. Sustainability is a core value that we hold dear, and we will continue to integrate environmentally friendly practices into all our projects.

Market opportunity

Uganda's construction industry is experiencing robust growth, driven by the demand for both commercial and residential properties. With an estimated **300,000 housing units** required annually, the market presents significant investment potential. The country has invested nearly **UGX 8 trillion (US$ 2.1 billion)** in housing construction, while the economic value added from residential rental services stands at **UGX 4.1 trillion (US$ 1.1 billion)**. Despite this surge, supply remains insufficient to meet the growing demand. The current population of 42 million indicates a housing shortage of **2.4 million units**, with approximately **210,000** needed in urban areas and **1.395 million** in rural regions. As Uganda's population continues to grow, strategic investments in housing development can yield substantial returns.

Intervention needed to scale Osobola Building Company:

i) Machinery ii) Office space iii) Operating costs (Machine operating costs and maintenance)

Team Leader: Yiga Moses Lubega

Investment Needed: USD 150,000

Use of proceeds

- Purchase of Construction Machinery
- Office space
- Operating costs (Machine operating costs and maintenance)

Current Capital structure

Loans from Shareholders: **None**

Share capital at inception: **1 million.**

Debt received: **None.**

Shareholding structure

Yiga Moses Lubega: **50%**
Nkurunziza Scovia: **10%**
Anena Vivian: **10%**
Unalloted: **30%**

Bank Details (Ugx)

Name: Osobola Building Company
Number: 9030024486604
Bank and Branch: Stanbic Bank, Kawempe

Major competition

Competitor's name	Key Strength	Key weakness
Mudigi Constructions	Have Machinery	Inadequate construction creativity
Musomesa Property Masters	Have Space and Machinery	Inadequate work supervisions on site
NIPPE Constructions	Sophisticated machinery and reputation	Expensive

Financials

Year (Aug-Jun)	**2020/2021**	**2021/2022**	**2022/2023**
Revenue (USD)	$ 9730	$ 7568	$ 11622
Cost of Sales (USD)	$ 6486	$ 5405	$ 8919
Gross Profit/loss	$ 3243	$ 2162	$ 2703
Other costs	$ 2703	$ 1622	$ 1892
EBITDA	**$ 541**	**$ 541**	**$ 811**

Osobola Building Company Ltd

TEAM

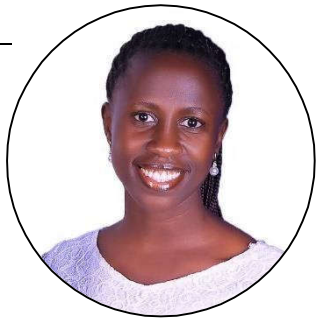
Yiga Moses Lubega



Engineer & Chief Executive Officer (CEO)

Over 9 years of experience in construction, creating construction plans, interpreting architectural drawings, conducting feasibility studies, and developing innovative solutions to design challenges.

Nkurunziza Scovia



Health and safety officer

Over 7 years of experience in Health care
One year experience in promoting and ensuring workplace safety and health standards.

Anena Vivian



Accounting Officer

Over two years of practicing Accounting
One year in Entrepreneurship and Administrative work



Enoch Muwanguzi

Business strategist

Seasoned entrepreneur with over ten years of experience.

Holds a degree in Agricultural Engineering, Entrepreneurship coach and the managing director of Deploy Resource Africa Ltd

Certificate issued on: 2023-11-13

Registration No: **80034992604690**

THE REPUBLIC OF UGANDA
THE COMPANIES ACT

Certificate of Incorporation

(Under Section 18(3) of the Companies Act 2012)

I CERTIFY that **OSOBOLA BUILDING COMPANY LTD** (Private Limited By Shares) has this day been incorporated with Limited Liability

Dated at Kampala, this 13 th day of November the year 2023

URSB
UGANDA REGISTRATION
SERVICES BUREAU

REGISTRAR GENERAL
REPUBLIC OF UGANDA

Signature: KILENGA JOSEPH
Registrar of companies

Printed on 12:48 2023-11-13

URSB UGANDA REGISTRATION SERVICES BUREAU
13 NOV 2023
Kilenga Joseph
REGISTRAR

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URSB UGANDA REGISTRATION SERVICES BUREAU

Act 1 ***Companies Act*** **2012**

SECOND SCHEDULE

FORM FOR REGISTRATION OF A COMPANY

S.18

Name of the Company: OSOBOLA BUILDING COMPANY LTD

Name of subscribers:

1. YIGA MOSES LUBEGA
2. NKURUNZIZA SCOVIA
3. ANENA VIVIAN

Address: 113554 WAKISO,

Place of business: CENTRAL, CENTRAL, WAKISO, BUWAMBO, BUWAMBO

Nature of Business: CONSTRUCTION OF BUILDINGS

Proposed/nominal share capital: 1,000,000

Signature of subscribers;

Name	Signature
1. YIGA MOSES LUBEGA	
2. NKURUNZIZA SCOVIA	
3. ANENA VIVIAN	

REGISTRAR OF COMPANIES

General enquiries: Call our Line: +256 783 870 616 or visit https://iras.go.ug/
Issue Date: 04th Dec 2023

NANSANA MUNICIPAL COUNCIL

TRADE LICENSE CERTIFICATE

Section A: Business Details

Business Name:	OSOBOLA BUILDING COMPANY LTD	**CIN:**	
Branch Code:	725-TRL-594592	**LGTIN:**	2309486253
Business Category:	PROFESSIONAL AND CONSULTANCY BUSINESS	**Sub Category:**	Engineers
Business Owner:	OSOBOLA BUILDING COMPANY LTD	**Telephone Number:**	256709103911

Section B: Payment Details

Amount Paid:	250,000/=	**Amount in Words:**	Two Hundred Fifty Thousand Shillings Only
Date of Payment:	2nd December 2023	**Financial Year:**	2023

Section C: Location Details

Municipality:	Nansana Municipal Council	**Division:**	Gombe
Parish:	Buwambo	**Village:**	Buwambo
Street:	Buwambo- Kitti Road		

Section D: Issue Details

Designation of Authorised Signatory: Town Clerk

Authorised Signature:

Assessed By: David Kirega

Printed By: David Kirega

This certificate has been issued on behalf of the Town Clerk.

The above BRN/NIN must appear on all your correspondeces with this municipal council. Please note that this certificate shall remain valid for 1 year unless revoked.
License Expiry Date: 1st December 2024

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Kawanda















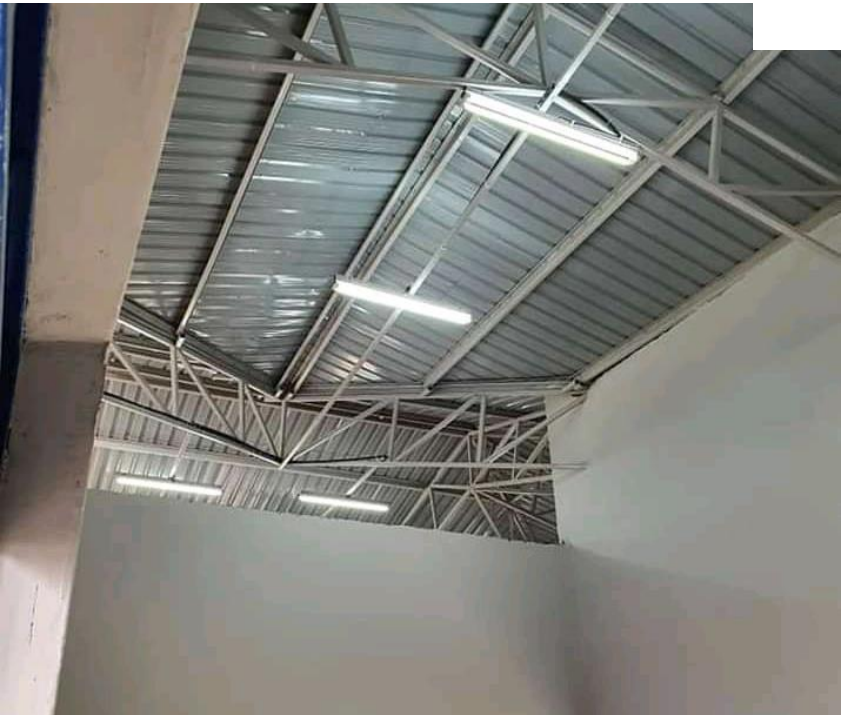








Kamuli









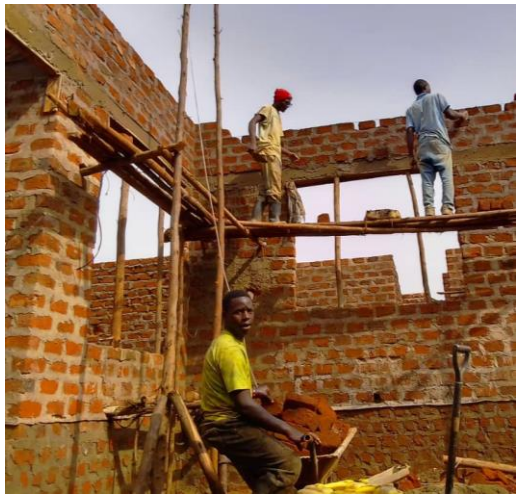
Gulu



Kawempe



Nakukuba









Mawule



Lira



Gayaza









Mityana







Others








Others